

COTTONWOOD HEIGHTS

RESOLUTION NO. 2011-48

A RESOLUTION DECLARING CERTAIN PROPERTY SURPLUS

WHEREAS, § 2.150.060 of the COTTONWOOD HEIGHTS CODE (the "*Code*") establishes the procedures for disposal by the city of Cottonwood Heights (the "*City*") of its surplus property; and

WHEREAS, the City's finance director previously has determined the surplus nature of certain City property in accordance with Code §2.150.060(B) and has prepared and presented to the City's city council (the "*Council*") a listing (the "*List*") of such property (the "*Property*") as required by Code §2.150.060(C); and

WHEREAS, the Council met on 29 November 2011 to consider, among other things, (a) reviewing the List; (b) declaring the Property surplus; (c) establishing a minimum bid for each item of the Property that is of greater than nominal value; and (d) approving the method of determining the highest and best economic return to the City of all items of the Property whose reasonable value exceeds \$5,000; and

WHEREAS, after reviewing the List and careful consideration, the Council has determined that it is in the best interests of the health, safety and welfare of the citizens of the City to (a) declare the Property on the List surplus; (b) establish a minimum bid for each item of the Property that is of greater than nominal value; and (c) approve the method of determining the highest and best economic return to the City of all items of the Property whose reasonable value exceeds \$5,000;

NOW THEREFORE, BE IT RESOLVED by the Cottonwood Heights city council as follows:

1. The Property on the List is hereby declared to be surplus and no longer needed by the City; and
2. All Property on the List is hereby declared to be of nominal value except those items of the Property for which a minimum bid of over \$25.00 is designated on the attached List; and
3. The minimum bid for the remaining items of the Property (i.e.—those items of greater than nominal value) shall be as specified in the "City Council Minimum Bid" column of the List; and
4. The methods of determining the highest and best economic return to the City of all items of the Property whose reasonable value exceeds \$5,000 shall be as shown in the "Proposed Method of Disposition" and the "Method Used to Establish Min Bid Amt" columns of the List, which methods are hereby approved by the Council

This Resolution, assigned no. 2011-48, shall take effect immediately upon passage.

PASSED AND APPROVED effective 29 November 2011.

COTTONWOOD HEIGHTS CITY COUNCIL



Linda W. Dunlavy
Linda W. Dunlavy, Recorder

By Kelvyn H. Cullimore, Jr.
Kelvyn H. Cullimore, Jr., Mayor

VOTING:

Kelvyn H. Cullimore, Jr.	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Gordon M. Thomas	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
J. Scott Bracken	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Michael J. Peterson	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Tee W. Tyler	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>

DEPOSITED in the office of the City Recorder this 29th day of November 2011.

RECORDED this 30 day of November 2011.

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11/29/2011 16:32

ITEMS LISTED BELOW ARE RECOMMENDED AS HAVING NOMINAL VALUE - Best Offer Will Be Accepted